

Kagiso Islamic High Yield Fund

June 2021

Date of issue: 30 July 2021

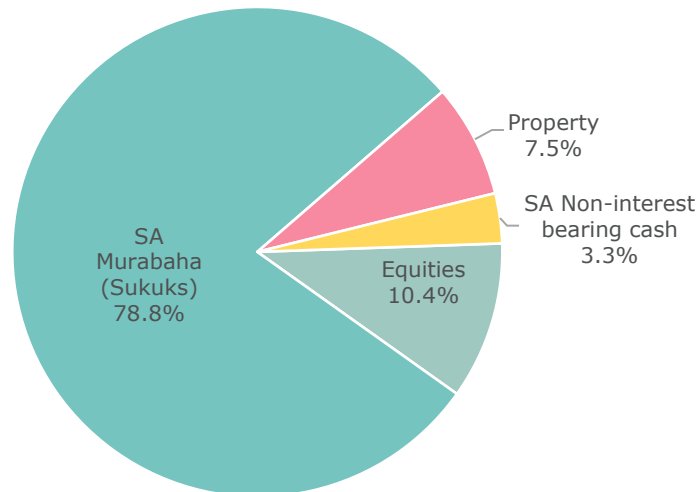
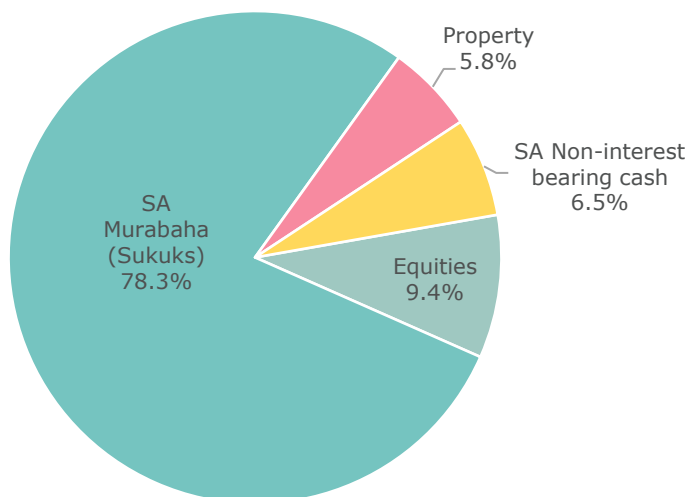


This fund aims to provide a high income yield and will typically have a strong bias towards yield assets such as sukus and property, as well as dividend-paying equities. The underlying investments will comply with Sharia requirements as prescribed by the Accounting & Auditing Organisation for Islamic Financial Institutions (AAOIFI). The fund will not invest in any interest-bearing instruments.

Quarter ended June 2021

Quarter ended March 2021

Asset allocation



Fund size R493.65 million

NAV 109.59 cpu

Number of participatory interests 450,436,891

Income distributions

30 June 2021	0.47 cpu
31 March 2021	0.17 cpu
31 December 2020	0.33 cpu
30 September 2020	0.31 cpu

Key indicators

Equity markets (total return)	Quarterly change
MSCI World Index (USD)	7.7%
MSCI Emerging Market Equity (US Dollar return)	5.0%
FTSE Sharia All-World Index (US Dollar return)	6.9%
Dow Jones Islamic Market World Index (US Dollar return)	8.8%
FTSE/JSE All Share Index	0.0%
FTSE/JSE Resources Index	-5.1%
FTSE/JSE Industrials Index	0.1%
Commodities and currency	Quarterly change
Platinum (\$/oz)	-9.4%
Gold (\$/oz)	3.7%
Brent Crude (\$/barrel)	20.4%
Rand/US Dollar (USD)	-3.3%

Policy objective The fund adhered to the policy objective as stated in the Supplemental Deed

Additional information Please read this quarterly investment report in conjunction with the minimum disclosure document for the fund

Kagiso Islamic High Yield Fund

June 2021

Date of issue: 30 July 2021



Disclaimer

The Kagiso unit trust fund range is offered by Kagiso Collective Investments (RF) Limited (Kagiso), registration number 2010/009289/06. Kagiso is a subsidiary of Kagiso Asset Management (Pty) Limited [a licensed financial services provider (FSP No. 784)], the investment manager of the unit trust funds. Kagiso is a member of the Association for Savings and Investment SA (ASISA) and is a registered management company in terms of the Collective Investment Schemes Control Act, No 45 of 2002.

Unit trusts are generally medium to long-term investments. The value of units will fluctuate and past performance should not be used as a guide for future performance. Kagiso does not provide any guarantee either with respect to the capital or the return of the portfolio(s). Foreign securities may be included in the portfolio(s) and may result in potential constraints on liquidity and the repatriation of funds. In addition, macroeconomic, political, foreign exchange, tax and settlement risks may apply. However, our robust investment process takes these factors into account. Unit trusts are traded at ruling prices and can engage in scrip lending and borrowing. Exchange rate movements, where applicable, may affect the value of underlying investments. Different classes of units may apply and are subject to different fees and charges. A schedule of the maximum fees, charges and commissions is available upon request. Commission and incentives may be paid, and if so, would be included in the overall costs. Kagiso has the right to close the portfolio to new investors in order to manage it more effectively in accordance with its mandate. Additional information is available free of charge on our website or from Client Service.